

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3197 – HB 3771

February 16, 2010

SUMMARY OF BILL: Rewrites existing language to make clear that it is unlawful for an affiliate, officer or employee of a bank, to receive or agree to receive, any property, thing of value or of personal advantage, for procuring or attempting to procure, a loan for another person.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- The bill is estimated to have minimal fiscal impact since the Department of Financial Institutions can already consider these things as a gratuity under existing law. This does not change what would be considered to be criminal activity.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

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